

	FUND ACCOUNTING - 101
	THE BASICS
	James A. Wells Denton County Auditor

	OVERVIEW & OBJECTIVES
	<ul style="list-style-type: none">■ I. Theory■ 2. Practical Considerations■ 3. Required Funds■ 4. Consolidating Funds

	PREREQUISITES
	<ul style="list-style-type: none">■ Since This is an Introductory Class, There is No Prior Knowledge of Fund Accounting Required.

	<p>THEORY</p>
	<ul style="list-style-type: none"> ■ 1. Accountability ■ 2. Compliance ■ 3. Meeting Fiduciary Responsibilities

	<p>FUND TYPES</p>
	<ul style="list-style-type: none"> ■ 1. General Fund ■ 2. Special Revenue Funds ■ 3. Debt Service Funds ■ 4. Capital Projects Funds ■ 5. Enterprise Funds ■ 6. Internal Service Funds ■ 7. Fiduciary Funds

	<p>PRACTICAL CONSIDERATIONS</p>
	<ul style="list-style-type: none"> ■ 1. Measurement Focus ■ 2. Basis of Accounting ■ 3. The Number of Funds to Use

	REQUIRED FUNDS
	<ul style="list-style-type: none"> ■ 1. General Fund ■ 2. Road and Bridge Fund ■ 3. Jury Fund ■ 4. Lateral Road Fund ■ 5. Law Library Fund ■ 6. Courthouse Security Fund ■ 7. Four Records Management Funds

	MORE REQUIRED FUNDS
	<ul style="list-style-type: none"> ■ 8. Attorney Hot Check Fee Fund ■ 9. Forfeiture Funds ■ 10. JP Court Technology Fund ■ 11. JP Court Security Fund ■ 12. VIT Interest Fund ■ 13. Capital Projects Funds ■ 14. Debt Service Fund

	OTHER COMMON FUNDS
	<ul style="list-style-type: none"> ■ 1. Indigent Care Fund ■ 2. Juvenile Probation Fund ■ 3. Court Costs Fund ■ 4. Individual Road and Bridge Funds ■ 5. Adult Probation Fund ■ 6. Elections Fund ■ 7. Grant Funds ■ 8. Officers Salary Fund

SUMMARY

- 1. The goals of fund accounting are compliance and accountability.
- 2. There are seven basic fund types.
- 3. The fund types differ in their measurement focus and basis of accounting.
- 4. Many funds are legally required.
- 5. Many optional funds are commonly used.
